

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 3, Comanche County, Oklahoma (Sterling Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: 2-21-2022

Description of Proposed Bond Projects voting on 5th day of April, 2022:

PROPOSITION NO. 1

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|---|---------------------|
| to perform improvements district-wide to include, but not be limited to: acquire and install windows; acquire and install flooring and/or floor coverings; acquire and apply paint; acquire and/or install equipment at the auditorium; and perform improvements at the gymnasium | \$205,000.00 |
| to acquire a pickup truck from the proceeds of bonds maturing within five (5) years from their date | \$ 80,000.00 |
| to acquire textbooks from the proceeds of bonds maturing within five (5) years from their date | \$ 10,000.00 |
| to acquire a utility vehicle (UTV) for district use from the proceeds of bonds maturing within five (5) years from their date | <u>\$ 10,000.00</u> |
| TOTAL: | \$305,000.00 |

PROPOSITION NO. 2

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| to acquire vehicle(s) for pupil transportation from the proceeds of bonds maturing within five (5) years from their date | \$105,000.00 |
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Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 5th day of April, 2022, Independent School District No. 3, Comanche County, Oklahoma, has 1 General Obligation bond issue(s) outstanding:

\$385,000 Combined Purpose Bonds of 2018, dated May 1, 2018 (\$200,000 outstanding in principal as of the 5th day of April, 2022).

Detailed Description of the Use of Previous Bond Proceeds:

(Improvements performed at 400 S. 2nd Ave., Sterling, Oklahoma)

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| to acquire and/or install textbooks and technology equipment District wide, as needed | \$267,500.00 |
| to acquire a vehicle for District use | \$20,000.00 |
| to acquire and install fencing around the playground | \$7,500.00 |
| to acquire vehicle(s) for pupil transportation | \$90,000.00 |